



## COMMODITY CAPITAL INC.

### AGRICULTURAL COMMODITIES TRADING PROGRAM (ACTP)

Inception: June 1984  
 Funds under Management (non-proprietary): \$2.5 million  
 Minimum Account Size: \$250,000

The ACTP edged forward in November as we were able to exit our long corn positions profitably. We remain friendly to grains and oilseeds but our commitment to the long side will be modest until several key matters are resolved over the next 60 days. We will soon know the fate of the US ethanol blenders credit, the level of South American grain and oilseeds production and the final size of the US corn crop. Once we have a better handle on these three factors we may be able to increase our positions.

Monthly Rate of Return (last 5 years and year to date)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2005	-0.72	-2.88	0.43	0.50	-2.81	1.32	-2.25	-2.21	-0.57	2.08	-1.45	-0.06	-8.42
2006	-1.08	-2.46	1.99	-0.73	4.52	-1.46	0.85	0.75	1.29	-1.10	1.40	-0.50	3.32
2007	0.90	1.03	-2.19	-0.07	-1.67	8.62	-0.03	1.12	-0.37	-0.88	-3.51	1.77	4.32
2008	0.58	-4.34	-1.05	0.50	0.61	0.09	-3.50	0.45	-0.65	1.65	-0.14	-0.18	-5.80
2009	-1.64	1.52	-0.31	0.92	1.47	0.51	0.66	-0.51	0.39	-0.78	-0.84	0.24	1.59
2010	1.06	-0.69	0.76	1.85	1.51	0.50	0.58	0.68	0.35	1.70	0.26		8.87

### INFLATION PROTECTOR TRADING PROGRAM (IPTP)

Inception: April 2009  
 Funds under Management: CCI is trading one proprietary \$500,000 account and no Client funds.  
 Minimum Account Size: \$500,000

The IPTP lost ground due to our long positions in natural gas and orange juice. We have exited the losing gas positions but remain long the OJ.

Monthly Rate of Return (since inception)\*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2009				0.10	4.00	0.05	1.66	0.01	3.14	-0.13	1.83	-1.34	9.58
2010	-0.51	-0.42	-0.87	0.24	-0.82	0.12	0.58	-0.37	0.19	0.59	-0.61		-1.87

\*CCI IS NOT CURRENTLY TRADING ANY CLIENT FUNDS IN THE IPTP AND THEREFORE RATES OF RETURN ARE BASED ON PROPRIETARY FUNDS ONLY. THE RATES OF RETURN SHOWN INCLUDE MANAGEMENT AND INCENTIVE FEES DESCRIBED IN OUR DISCLOSURE DOCUMENT. THE IPTP IS NOW OPEN TO CLIENT INVESTMENT.

PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS AND NO REPRESENTATION IS BEING MADE THAT A CLIENT WILL OR IS LIKELY TO ACHIEVE RESULTS SIMILAR TO THOSE SHOWN.

This promotional material must be used in conjunction with CCI's Disclosure Document which is available at <http://www.commoditycapital.com>

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