



COMMODITY CAPITAL INC.

AGRICULTURAL COMMODITIES TRADING PROGRAM (ACTP)

Inception: June 1984
Funds under Management (non-proprietary): \$2.5 million
Minimum Account Size: \$250,000

The ACTP moved ahead in April with gains accruing from cotton spreads and corn spreads. We feel that there may be further opportunities in both of those areas in the weeks ahead. The U.S. growing season is off to a tremendous start with the pace of corn and soybean seeding likely to set records. The market may ease lower now and provide an interesting buying opportunity prior to pollination.

Monthly Rate of Return (last 5 years and year to date)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2005	-0.72	-2.88	0.43	0.50	-2.81	1.32	-2.25	-2.21	-0.57	2.08	-1.45	-0.06	-8.42
2006	-1.08	-2.46	1.99	-0.73	4.52	-1.46	0.85	0.75	1.29	-1.10	1.40	-0.50	3.32
2007	0.90	1.03	-2.19	-0.07	-1.67	8.62	-0.03	1.12	-0.37	-0.88	-3.51	1.77	4.32
2008	0.58	-4.34	-1.05	0.50	0.61	0.09	-3.50	0.45	-0.65	1.65	-0.14	-0.18	-5.80
2009	-1.64	1.52	-0.31	0.92	1.47	0.51	0.66	-0.51	0.39	-0.77	-0.84	0.23	1.56
2010	1.07	-0.70	0.70	1.85									2.93

INFLATION PROTECTOR TRADING PROGRAM (IPTP)

Inception: April 2009
Funds under Management: CCI is trading one proprietary \$500,000 account and no Client funds.
Minimum Account Size: \$500,000

We managed a nominal gain in April although the ongoing problems in the Euro Zone and the resultant strength in the U.S. Dollar continue to create a challenging environment for commodity bulls. We are gradually increasing our exposure and we would expect to be taking additional long positions in the energy complex in the near future.

Monthly Rate of Return (since inception)*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2009				0.10	4.00	0.05	1.66	0.01	3.14	-0.13	1.83	-1.34	9.58
2010	-0.51	-0.42	-0.87	0.24									-1.55

*CCI IS NOT CURRENTLY TRADING ANY CLIENT FUNDS IN THE IPTP AND THEREFORE RATES OF RETURN ARE BASED ON PROPRIETARY FUNDS ONLY. THE RATES OF RETURN SHOWN INCLUDE MANAGEMENT AND INCENTIVE FEES DESCRIBED IN OUR DISCLOSURE DOCUMENT. THE IPTP IS NOW OPEN TO CLIENT INVESTMENT.

PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS AND NO REPRESENTATION IS BEING MADE THAT A CLIENT WILL OR IS LIKELY TO ACHIEVE RESULTS SIMILAR TO THOSE SHOWN.

This promotional material must be used in conjunction with CCI's Disclosure Document which is available at <http://www.commoditycapital.com>

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