



COMMODITY CAPITAL INC.

AGRICULTURAL COMMODITIES TRADING PROGRAM (ACTP)

Inception: June 1984
Funds under Management (non-proprietary): \$2.5 million
Minimum Account Size: \$250,000

The ACTP notched up a small gain with the primary contributor being the wheat spreads. Crop problems in Russia and, to a lesser extent Canada, have created a much more interesting world grain situation than we anticipated 60 days ago. There should be opportunities in wheat and corn in the weeks and months ahead.

Monthly Rate of Return (last 5 years and year to date)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2005	-0.72	-2.88	0.43	0.50	-2.81	1.32	-2.25	-2.21	-0.57	2.08	-1.45	-0.06	-8.42
2006	-1.08	-2.46	1.99	-0.73	4.52	-1.46	0.85	0.75	1.29	-1.10	1.40	-0.50	3.32
2007	0.90	1.03	-2.19	-0.07	-1.67	8.62	-0.03	1.12	-0.37	-0.88	-3.51	1.77	4.32
2008	0.58	-4.34	-1.05	0.50	0.61	0.09	-3.50	0.45	-0.65	1.65	-0.14	-0.18	-5.80
2009	-1.64	1.52	-0.31	0.92	1.47	0.51	0.66	-0.51	0.39	-0.77	-0.84	0.23	1.56
2010	1.07	-0.70	0.70	1.85	1.62	0.51	0.56						5.72

INFLATION PROTECTOR TRADING PROGRAM (IPTP)

Inception: April 2009
Funds under Management: CCI is trading one proprietary \$500,000 account and no Client funds.
Minimum Account Size: \$500,000

The IPTP scored a modest gain which came primarily from the long sugar position which we exited in early August. We are currently long corn and natural gas. Commodities in general have moved onto a more secure footing now that the rally in the U.S. Dollar appears to have run its course. We expect to be increasing our overall exposure.

Monthly Rate of Return (since inception)*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2009				0.10	4.00	0.05	1.66	0.01	3.14	-0.13	1.83	-1.34	9.58
2010	-0.51	-0.42	-0.87	0.24	-0.82	0.12	0.58						-1.66

*CCI IS NOT CURRENTLY TRADING ANY CLIENT FUNDS IN THE IPTP AND THEREFORE RATES OF RETURN ARE BASED ON PROPRIETARY FUNDS ONLY. THE RATES OF RETURN SHOWN INCLUDE MANAGEMENT AND INCENTIVE FEES DESCRIBED IN OUR DISCLOSURE DOCUMENT. THE IPTP IS NOW OPEN TO CLIENT INVESTMENT.

PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS AND NO REPRESENTATION IS BEING MADE THAT A CLIENT WILL OR IS LIKELY TO ACHIEVE RESULTS SIMILAR TO THOSE SHOWN.

This promotional material must be used in conjunction with CCI's Disclosure Document which is available at <http://www.commoditycapital.com>

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