



COMMODITY CAPITAL INC.

AGRICULTURAL COMMODITIES TRADING PROGRAM (ACTP)

Inception: June 1984
Funds under Management (non-proprietary): \$2.5 million
Minimum Account Size: \$250,000

The ACTP inched ahead in March with gains being accrued primarily from short corn spread positions. We reduced exposure going in to the March 31st USDA stocks and acreage reports but it now appears as though the post-report environment will be beneficial to our positions. We remain short corn spreads and we feel that there may be some significant opportunities in the cotton spreads in the weeks and months ahead.

Monthly Rate of Return (last 5 years and year to date)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2005	-0.72	-2.88	0.43	0.50	-2.81	1.32	-2.25	-2.21	-0.57	2.08	-1.45	-0.06	-8.42
2006	-1.08	-2.46	1.99	-0.73	4.52	-1.46	0.85	0.75	1.29	-1.10	1.40	-0.50	3.32
2007	0.90	1.03	-2.19	-0.07	-1.67	8.62	-0.03	1.12	-0.37	-0.88	-3.51	1.77	4.32
2008	0.58	-4.34	-1.05	0.50	0.61	0.09	-3.50	0.45	-0.65	1.65	-0.14	-0.18	-5.80
2009	-1.64	1.52	-0.31	0.92	1.47	0.51	0.66	-0.51	0.39	-0.77	-0.84	0.23	1.56
2010	1.07	-0.70	0.70										1.07

INFLATION PROTECTOR TRADING PROGRAM (IPTP)

Inception: April 2009
Funds under Management: CCI is trading one proprietary \$500,000 account and no Client funds.
Minimum Account Size: \$500,000

March was a difficult month for commodity bulls with the sharp, likely temporary, appreciation in the US Dollar after mid-month being a significant challenge. The IPTP suffered a setback as gains from crude oil were more than offset by losses taken on gold, natural gas and sugar. We have reduced exposure as we wait a more favorable environment for commodity length. We enter April on the sidelines.

Monthly Rate of Return (since inception)*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2009				0.10	4.00	0.05	1.66	0.01	3.14	-0.13	1.83	-1.34	9.58
2010	-0.51	-0.42	-0.87										-1.80

*CCI IS NOT CURRENTLY TRADING ANY CLIENT FUNDS IN THE IPTP AND THEREFORE RATES OF RETURN ARE BASED ON PROPRIETARY FUNDS ONLY. THE RATES OF RETURN SHOWN INCLUDE MANAGEMENT AND INCENTIVE FEES DESCRIBED IN OUR DISCLOSURE DOCUMENT. THE IPTP IS NOW OPEN TO CLIENT INVESTMENT.

PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS AND NO REPRESENTATION IS BEING MADE THAT A CLIENT WILL OR IS LIKELY TO ACHIEVE RESULTS SIMILAR TO THOSE SHOWN.

This promotional material must be used in conjunction with CCI's Disclosure Document which is available at <http://www.commoditycapital.com>

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